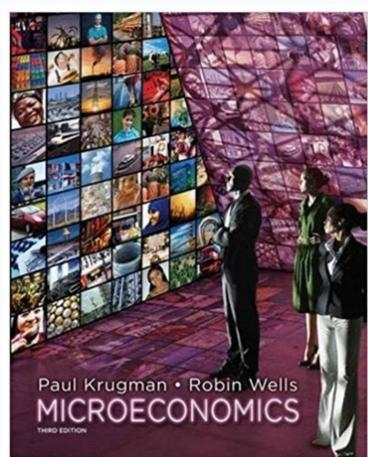
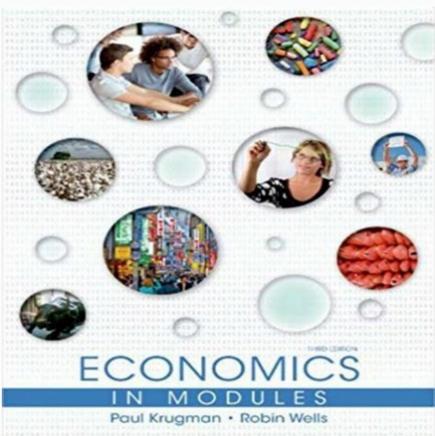
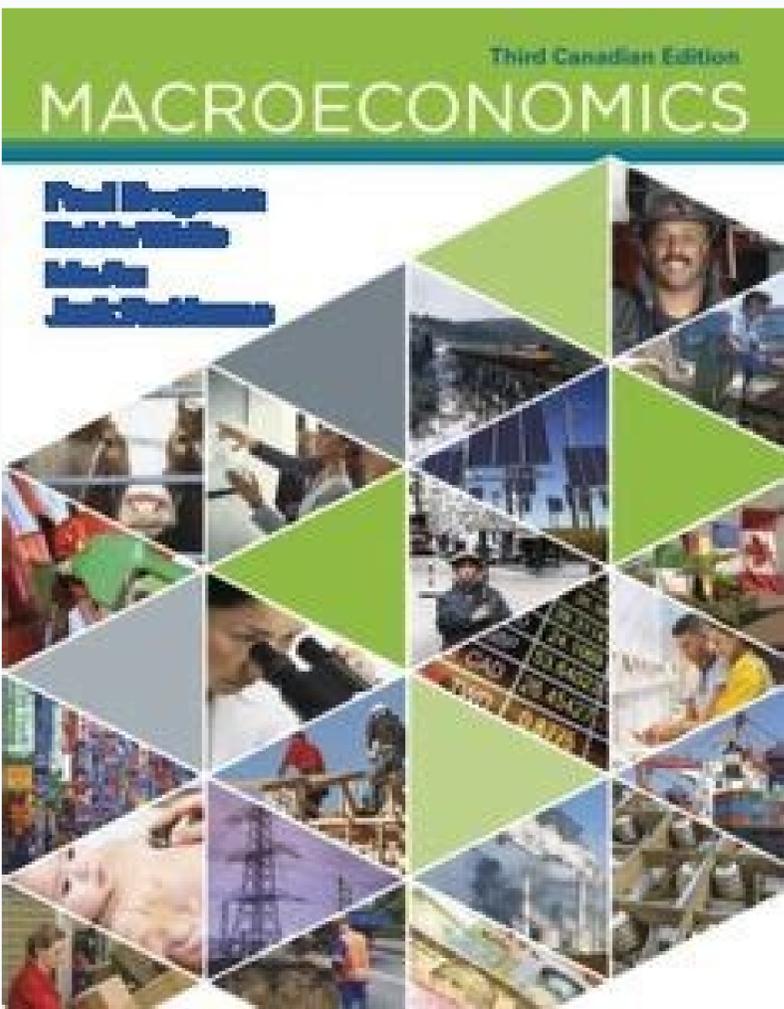


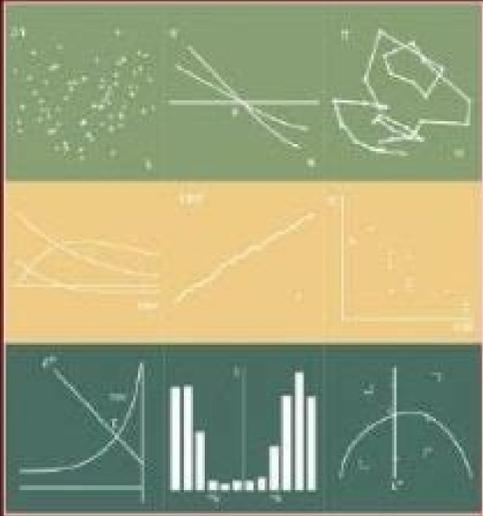
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# ADVANCED MACROECONOMICS

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He also spent a year to the staff of the Council of Economic Advisors in 1982-1983. His previous books, *Peddling Prosperity* and *The Age of Diminished Expectations*, have become modern classics. He also works in international finance, with a concentration in monetary crises. Before his current position, he taught Yale, Stanford and MIT. Krugwellsec3e .econ fm.indd IKRugwellsec3e .econ fm.indd II 4/26/12 3:32 pm4/26/12 3:32 This pagina was intentionally blank. Paul Krugman, winner of the Nobel Prize in Eco-Nomic Sciences 2008 is a professor of Economy at Princeton University, where he regularly taught the course of principles. In addition to the academic and teacher research of it, Krugman writes widely for the non-cyclicals. The investigation of him is mainly in the business of international trade, where he is one of the founders of the new trade theory, which focuses on increasing returns and imperfect competition. It depends on the cost 10 interaction: how economics 11 principle #5: there are trade earnings 12 principle #6: the markets move towards equilibrium 13 to inquirar minds: choose sides 14 principle #7: resources must be used in a manner Efficient to achieve the objectives of society 14 Principle #8: Markets generally lead to efficiency 15 Principle #9: When markets do not achieve efficiency, government intervention can improve the well-being of companies 16 economics in action Restabbing the balance on highways 17 Economy-Obra 18 Principle #10: A person who spends is another person Income 18 Principle #11: The general expense sometimes comes out of the line with the economy productive capacity 18 Principle #12: Policy government can .socim'Anoce .socim'Anoce soledoM 2 olutApaC 12 sejaiv ed airtsudni al 'AnoiculoveR noc.enilecivP woH ESAC SSENISUB 91 gnittisybaB ni serutnevda NOITCA NI SCIMONOCE 91 otsag le Trade... is a regular opinion columnist for the New York Times. He has taught at the University of Michigan, the University of Southampton (United Kingdom), Stanford and MIT. Krugwellsec3e .econ fm.indd vkrugwellsec3e .econ fm.indd v 26/04/12 3:32 PM4/26/12 3:32 PM 7. 2. 4. Senior Editor and Production: Catherine Woods Publisher: Charles Linsmeier Executive Marketing Manager: Scott Guile Marketing Assistant: Julie Tompkins Executive Editor: Sharon Balbos Development Editor: Marilyn Freedman Senior Consultant: Andreas Bentz Media Editor: Marie McHale Assistant Assistant: Mary Melis Market Research and Development Director: Steven Rigolosi About the authors Krugwellsec3e .econ fm.indd Viikrugwellsec3e .econ fm.indd VII 26/04/12 3:32 PM4/26/12 3:32 PM 9. In 1991, Krugman received US economic associations John Bates Clark Medal. 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